



Finance Committee Minutes

Monday, September 23, 2019 – 6:00 PM • Council Chambers

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Matt Boettcher	Members: <ul style="list-style-type: none"> • Matt Boettcher, Chair • Sharon Chaney • Brenda Dubose • Danny Kneipp - Liaison • Ron Hirth, Village Administrator • Chris Campbell, Police Chief • Andy Lanser, Fiscal Officer • Anna Gedeon, Budget Analyst 		Mr. Boettcher called the meeting to order at 6 PM DST. All members were present.
Set the Agenda & Adopt		Review & Motion		Motion to approve the agenda by Ms. Chaney. Second by Mr. Boettcher. All voted in favor.
Persons Registered to Address the Committee		None		
Minutes to be Approved	Andy Lanser	Review & Motion	Committee minutes	August 12, 2019 : Click to review or download. Motion to approve the August 12, 2019 Finance Committee minutes by Ms. Chaney Second by Mr. Boettcher All voted in favor.

Discussion				
Monthly Financial Report	Andy Lanser Anna Gedeon Ron Hirth	Report	Financial Report	<p>August 2019 Financial Report: Click to review or download.</p> <p>Highlights:</p> <ul style="list-style-type: none"> • For the Month of August, the Village ended the month with an adjusted bank balance of \$2,079,184.68. This balance includes \$1,069,177 in funds dedicated to road improvement projects that are scheduled. • The Village generated \$635,968.50 in receipts; \$523,010.99 in Village property taxes, \$49,365.23 in income taxes. • August Village expenses totaled \$133,504; \$23,457 less than what was incurred through August 2018. • Total Village expenses for the year are \$1,226,176.90; \$199,642.14 less than at the same point in FY18.
Financial Planning & Audit	Andy Lanser & Ron Hirth	Report & Discussion	Update	<ul style="list-style-type: none"> • Mr. Hirth provided the Committee with a series of salary range recommendations for Village staff positions to review. Motion to recommend Mr. Donnelon to draft a salary ordinance by Ms. Chaney. Second by Mr. Boettcher. All in favor • September Appropriation Adjustments
Financial Operations	Anna Gedeon & Ron Hirth	Report & Discussion		<ul style="list-style-type: none"> • RITA has issued 276 subpoenas to Village residents who have failed to file taxes in recent years. • These identified residents are still required to fill out their taxes, and still can send the delinquent tax filings to RITA. • If they fail to do so, RITA will be on site on 10/9 to file outstanding taxes for them.
Old Business	Ron Hirth	Report	2015 – 16 State Audit	<ul style="list-style-type: none"> • The 2015-16 audit has been completed. • Administration is required to generate several new funds and make a slight adjustment to the Village's General Fund. • Administration has also completed and submitted several responses to formal questions issued by the Auditors. • The former or current employees who were considered liable for financial malpractice that occurred with one former Village

				employee will no longer be pursued by the Auditor of State. The former employee was convicted and sentenced on September 19, 2019 and restitution will be made to the Village.
New Business				<p>Motion to move to Executive Session to discuss a matter of personnel compensation by Mrs. Dubose. Second by Ms. Chaney. Roll call Mrs. Dubose: Yes Ms. Chaney: Yes Mr. Boettcher: Yes All in favor</p> <p>Motion to move back into regular session by Mrs. Dubose Second by Ms. Chaney All in favor</p> <p>Motion to approve appropriations and recommend to council for approval by Mr. Boettcher. Second by Mrs. Dubose. All in favor.</p>
Announcements				
Adjourn				<p>Motion to adjourn at 6:45 PM DST by Mrs. Dubose Second by Ms. Chaney All voted in favor.</p>

Submitted by Andy Lanser, Fiscal Officer

Date: _____

Matt Boettcher, Finance Chair

Date: _____

Anna Gedeon, Asst. Clerk

Date: _____